



A GLANCE AT

# THE RETURN TO PRUDENT BANKING ACT

## **Real protections for consumers**

Restores the Banking Act of 1933 (Glass-Steagall Act) to re-instate prohibition against the transaction of banking activities by securities firms.

## **Reins in Wall Street**

Amends the Federal Deposit Insurance Act (FDIA) to prohibit a financial institution from being affiliated with any entity engaged in offering financial services such as stock or bond sales.

## **Accountability for executives**

Prohibits officers, directors and employees of securities firms from serving on the boards of depository institutions.

## **Provides oversight**

Requires rigorous oversight and reporting to guarantee that no bank or financial institution is involved in risky investment or securities activity.